

**Agenda item 136:
Proposed Programme budget 2018-2019**

FIFTH COMMITTEE

**Administrative expenses of the United Nations Joint Staff Pension Fund
Report of the United Nations Joint Staff Pension Board (A/72/383)**

**Statement by Ms. Annick Vanhoutte
Chairman of the United Nations Joint Staff Pension Board**

December 2017

Mr. Chairman,
Distinguished Delegates,

Thank you for providing me an opportunity to present the report of the United Nations Joint Staff Pension Board

clients and the 23 member organizations.

In keeping with its usual practice, the Pension Board formed a Budget Working Group that met prior to to consider the budget proposals from both the Investment Management Division (IMD) and the Fund secretariat. The Working Group had the same tripartite membership structure as the Pension Board; its composition and recommendations are included in **Annex I** of the report before you.

The Budget Working Group observed that over the previous five biennia, the workload of the Fund secretariat outpaced the increase in the number of Fund secretariat staff. **The Budget Working Group made a specific effort to support the strengthening of client services and continued enhancement** The Working Group also noted that would be increased by downsizing initiatives taken by the United Nations and other member organizations, suggesting that the next biennium could see significant additional work for the Fund. **Recently achieved**

next actuarial valuation. The Fund continues to be in a sound financial and operational situation with an actuarial surplus and a fully funded status.

In conclusion, I would like to thank you for your attention to this report of the Pension Board and seek your support for the approval of the Pension Board recommendations as contained in paragraph 189 of the report.

Thank you, Mr. Chairman.